

Sponsorship Request Tips to Pay for Your Professional Development

Here are practical, easy-to-implement tips to help get support in paying for your coach training, mentoring, or coaching services with Reid Ready® Life Coaching & Training.

GET THE MOST OUT OF YOUR INVESTMENT REQUEST!	
	Make a budget and stick to it. List the expenses that you must pay and those that fit how you want to live your life. For example, how much do you need for living expenses, debts, retirement, and travel? Determine how much you can spend on your professional development and figure out percentages or the gap you need to request. For instance, if you can pay for 50% of your training, and still manage your living expenses, then you only need to request or obtain the 50% difference or gap.
	Identify your professional development needs. First, identify how much your department will spend on your professional development for the year. Second, review your performance goals and map out the company's objectives for talent upskilling/reskilling and capabilities development. Third, connect your goals and the company's objectives with the value of RRLC's training and coaching programs. Create a proposal outlining the ROI and benefit of the company's sponsorship.
	Talk to your manager. Schedule a 1:1 to discuss your professional development goals and the objectives of the company. Request for the company to sponsor your training based on your professional development needs and the company's talent development initiatives. Give your manager the "Invest in Your Talent" handout from our website. Be sure to share the ROI and benefit of our training to support the company's business objectives and your performance goals.
	Get a grant/scholarship. We offer 2 scholarships per year for our Master Coach Training program. Contact our office to discuss what is available to you. Likewise, many organizations will pay for your coach training program. For example, the International Coaching Federation has a pilot annual grant initiative: Coaching Education Scholarships Now Available - International Coaching Federation. You may also contact your local ICF Chapter in your state or region to see if they offer coach training scholarships. ICF Chapter Map. The Association of Coaches & Coach Training Organizations also has scholarships.
	Speak with friends and family. You can ask your family and friends to sponsor your training by giving you a monetary gift that they can afford. You can also ask them to offer you a monetary gift towards your training for your birthday, Christmas, and any holiday that you celebrate and exchange gifts. Make sure you share with them the value, why this training matters to you, and how you will use the training once you complete it.

For more information or to schedule a free consultation with Dr. Davis-Reid or another Reid Ready Coach & Facilitator, click the following link: <u>Book Your Free Consultation</u>.

